

Travelport invests in German tour operator distribution company travel-IT

8 January 2015

Travelport (NYSE:TVPT), a leading Travel Commerce Platform providing distribution, technology, payment and other solutions for the \$7 trillion global travel and tourism industry, has acquired a majority stake in leading German tour operator distribution company, travel-IT.

The strategic investment will significantly increase Travelport's presence and reach in the German leisure travel industry, which at approximately €26 billion, is Europe's largest^[1]. A substantial portion of the leisure travel sector in Germany is comprised of tour operators offering their content, either on a pre-packaged or dynamically packaged basis. travel-IT provides a platform that enables the real time offer, search and booking of the unique content from all the major operators serving Germany, to consumers who purchase from travel retailers.

Over the past two years alone, Travelport has strategically invested over \$475 million in developing its Travel Commerce Platform to address the trends, inefficiencies and unmet needs of the global travel industry. Travelport makes content available from some 400 network and low cost airlines, 600,000 individual hotel properties, all the major car rental companies and a host of other travel related content on its Travel Commerce Platform. It will now bring all of this experience and innovation to travel-IT's business, introducing this powerful and highly competitive means of access for German tour operators to sell the widest range of products possible through on-line and off-line travel agencies, with state of the art features and capabilities.

Travelport's participation in equity of travel-IT was part of a wider transaction which also saw some of the leading German tour operators invest alongside.

Juergen Witte, Travelport's Managing Director in Germany and Switzerland and Managing Director of travel-IT commented: "This is an exciting investment for Travelport. It will allow us to offer a full range of product and content for the largest economy in Europe, to both traditional and on-line retail travel agencies, supported by several of the leading tour operators in Germany. travel-IT offers some significant innovations to both travel agencies and tour operators which make the distribution and sale of leisure travel products better than older incumbent offerings."

Michael Kalt, CEO of travel-IT: "Travelport is bringing with it real innovation that will transform our business for the long term. The investment marks a new milestone for our company and will increase revenue and growth for travel-IT and its partners. We plan to shake up the leisure sector and bring increased choice, flexibility and efficiency to tour operators, travel agencies and consumers."

Gordon Wilson, President and CEO of Travelport, commented: "The announcement today rounds off a year that has seen a number of important strategic investments for Travelport in our Travel Commerce Platform. We have expanded our Beyond Air capabilities in the payments, corporate travel and hotel distribution areas with our increased investment in eNett, our

investment into Locomote and our acquisition of Hotelzon respectively. This latest tuck-in investment in travel-IT for Germany is consistent with our strategy to address the previously unmet needs of our customers and to redefine travel commerce using newer and better technology to enable unrivalled access to travel content through empowered selling systems.”

[1] <http://www.driv.de/pressecenter/presseinformationen/pressemitteilung/detail/reisemarkt-behauptet-sich-in-schwierigem-umfeld.html> - German Travel Association (Deutscher Reise-Verband - DRV) press release 04/12/14

About Travelport

Travelport is the technology company which makes the experience of buying and managing travel continually better. It operates a travel commerce platform providing distribution, technology, payment and other solutions for the global travel and tourism industry. The company facilitates travel commerce by connecting the world's leading travel providers with online and offline travel buyers in a proprietary business-to-business (B2B) travel platform.

Travelport has a leading position in airline merchandising, hotel content and distribution, car rental, mobile commerce and B2B payment solutions. The company also provides IT services to airlines, such as shopping, ticketing, departure control and other solutions. With net revenue of over \$2.5 billion in 2018, Travelport is headquartered in Langley, U.K., has over 3,700 employees and is represented in approximately 180 countries and territories.

About travel-IT (www.travel-IT.de)

travel-IT was founded in 1999 and has become a specialist for developing and merchandising software solutions for the leisure travel market. The focus lies on two distribution product lines: LMplus for traditional travel agencies and LMweb for online travel agencies. In addition, travel-IT has developed its own comprehensive multi-tour-operator reservation system Buma. Only travel-IT's databases are able to process all data formats currently used by tour operators. This includes traditional cache solutions, the new player hub technology and other data standards. LMplus 3.0 is a multi GDS solution that works perfectly together with all mid office systems. LMweb3.0 is suitable for pure OTAs as well as for multi channel distribution of traditional travel agencies.

Media Contacts

Kate Aldridge

VP Corporate Communications

e: kate.aldridge@travelport.com

t: +44 (0)1753 288720

m: +44 (0)7921698757

Mark Hamilton

Senior Manager, Corporate Communications

e: mark.hamilton@travelport.com

t: +44 (0)1753 288342

m: +44 (0)7552 212132

Ralph Steffen, Claasen Communication

Tel: +49 (0)6257 68781

ralph.steffen@claasen.de

[Events](#) | [Investor Center - Archive](#)

[Privacy policy](#) | [Terms and conditions](#) | [Code of conduct](#) | [Business partner](#) | [Cookies](#) | [Modern slavery act](#)