

## Travelport Worldwide Limited Reports First Quarter 2016 Results

5 May 2016

### POSITIVE START TO THE YEAR AND STRONG BEYOND AIR REVENUE GROWTH



Travelport Worldwide Limited (NYSE: TVPT) announces its financial results for the first quarter ended March 31, 2016.

#### Key Points

- Net revenue up 6% to \$609 million; operating income of \$80 million and income per share (diluted) of \$0.13
- Adjusted EBITDA up 12% and Adjusted Income per Share (diluted) up 71%
- Travel Commerce Platform revenue up 7%; RevPas up 12% to \$6.43 with over half of the increase driven by Air
- Strong revenue growth from certain higher value International regions, including Europe (up 18%), Latin America and Canada (up 18%) and Asia Pacific (up 9%), with International air segment growth above International GDS air segment growth
- Air revenue up 3% to \$444 million; ~160 airlines now live with our industry-leading merchandising solutions

- Beyond Air revenue up 23% to \$135 million, now 23% of Travel Commerce Platform revenue (Q1 2015: 20%)
- Hospitality segment attachment up 5% to 43 per 100 airline tickets issued
- eNett net revenue up 76% to \$33 million, driven by the carryover of new customer implementations, as well as transaction growth with existing customers
- Re-affirming full year guidance

Gordon Wilson, President and CEO of Travelport, commented:

“Travelport has delivered a positive start to the year which builds on the momentum we established in 2015. We continued to drive our leadership positions in airline merchandising, hospitality, B2B payments and mobile commerce, leading to particularly strong International revenue growth, notably in Europe, Latin America and Canada and Asia Pacific. Air revenue benefited from our geographical mix as well the further adoption and penetration of our merchandising solutions – now implemented with around 160 airlines. We continue to grow Beyond Air, up by 23% in the quarter, with good growth again in hospitality, particularly in the United States, Latin America and Canada. Moreover MTT, our mobile commerce subsidiary, announced a number of new customer wins, and our payments business, eNett, grew its revenue by 76% as it cleared its backlog of customer implementations from last year and also gained more share of business with existing clients. These results show our progress in delivering continued top and bottom line growth and we re-affirm our full year guidance.”

[View full Earnings Release](#)

## About Travelport

Travelport is the technology company which makes the experience of buying and managing travel continually better. It operates a travel commerce platform providing distribution, technology, payment and other solutions for the global travel and tourism industry. The company facilitates travel commerce by connecting the world's leading travel providers with online and offline travel buyers in a proprietary business-to-business (B2B) travel platform.

Travelport has a leading position in airline merchandising, hotel content and distribution, car rental, mobile commerce and B2B payment solutions. The company also provides IT services to airlines, such as shopping, ticketing, departure control and other solutions. With net revenue of over \$2.5 billion in 2018, Travelport is headquartered in Langley, U.K., has over 3,700 employees and is represented in approximately 180 countries and territories.

## Media Contacts

Majid Nazir  
Head of Investor Relations  
+44 (0) 1753 288 857  
[majid.nazir@travelport.com](mailto:majid.nazir@travelport.com)

Kate Aldridge  
VP Corporate Communications  
e: [kate.aldridge@travelport.com](mailto:kate.aldridge@travelport.com)  
t: +44 (0)1753 288720  
m: +44 (0)7921698757

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