

Travelport Worldwide Limited Reports Third Quarter 2016 Results

3 November 2016



Travelport Worldwide Limited (NYSE: TVPT) announces its financial results for the third quarter ended September 30, 2016.

Key Points

- Net revenue increased 6% to \$591 million
- Operating income of \$62 million, net income of \$21 million and net cash provided by operating activities of \$111 million
- Air revenue increased 2% to \$408 million; Beyond Air revenue growth of 18% to \$152 million, contributing 27% of Travel Commerce Platform revenue (Q3 2015: 24%)
- International revenue increased 9% driven by growth in both Reported Segments and RevPas, with double-digit revenue growth in Europe (14%) and Asia Pacific (10%)
- eNett net revenue increased 60% to \$42 million
- Adjusted EBITDA increased 15% to \$150 million driven by business performance and favorable foreign exchange movements
- Adjusted Free Cash Flow generation of \$83 million, an increase of \$52 million
- Voluntary prepayment made for \$50 million of term loans' principal

Gordon Wilson, President and CEO of Travelport, commented:

“Travelport delivered a robust set of financial results during the third quarter against the backdrop of slower growth of the global GDS air market. International revenue increased 9% as we continued to benefit from our unrivalled airline merchandising innovations, our diverse Beyond Air portfolio and our balanced geographic presence. Moreover, during the quarter we continued to deliver against our key strategic objectives, announcing several new commercial deals across our platform. These included a GDS industry-first partnership with the largest airline in India, IndiGo, a long-term agreement with easyJet to continue provision of our multi award-winning mobile services, and a new data and analytics partnership with Mastercard. We are also pleased with several new agency wins in key regions, which will support future growth, as well as continued momentum in our BtoB payments business, eNett, having delivered net revenue growth of 72% for the nine months of this year.”

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About Travelport

Travelport is the technology company which makes the experience of buying and managing travel continually better. It operates a travel commerce platform providing distribution, technology, payment and other solutions for the global travel and tourism industry. The company facilitates travel commerce by connecting the world’s leading travel providers with online and offline travel buyers in a proprietary business-to-business (B2B) travel platform.

Travelport has a leading position in airline merchandising, hotel content and distribution, car rental, mobile commerce and B2B payment solutions. The company also provides IT services to airlines, such as shopping, ticketing, departure control and other solutions. With net revenue of over \$2.5 billion in 2018, Travelport is headquartered in Langley, U.K., has over 3,700 employees and is represented in approximately 180 countries and territories.

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