

Travelport Worldwide Limited Reports First Quarter 2017 Results

9 May 2017

POSITIVE START TO THE YEAR WITH STRONG ASIA PACIFIC PERFORMANCE



LANGLEY, U.K., May 9, 2017 — Travelport Worldwide Limited (NYSE: TVPT) announced today its financial results for the first quarter ended March 31, 2017.

Highlights

- Net revenue increased 7% to \$651 million and net income increased to \$56 million
- Income per share (diluted) of \$0.45 and net cash provided by operating activities of \$95 million
- Travel Commerce Platform revenue increased 7%, with revenue growth across all regions
- Air revenue increased 7% to \$474 million, primarily driven by strong market growth and seasonal effects
- Beyond Air revenue increased 9% to \$148 million, including eNett net revenue growth of 22% to \$41 million
- Adjusted EBITDA increased 9% to \$169 million and Adjusted Income per Share (diluted) increased 24% to \$0.51
- Free Cash Flow increased by \$68 million to \$71 million

- Completed post period-end divestiture of 51% stake in India-based technology development company IGT Solutions Private Ltd. (IGTS)
- Anticipate full year 2017 earnings and cash flow to be towards the higher end of guidance ranges

Gordon Wilson, President and CEO of Travelport, commented:

“We have started 2017 well with a particularly strong performance in Asia Pacific, the world’s fastest growing and largest travel region, where we grew our air market share and saw our highest level of quarterly revenue growth for over five years. I am delighted that our leadership positions in airline content and merchandising, hospitality, mobile commerce and commercial payments are translating into greater revenue from existing customers, as well as new business wins across multiple geographies. We continue to invest in implementing these new wins, as well as in new product and capability extensions that will expand our focused areas of market leadership and support future growth. Given our positive start to the year, we are confident in our outlook for 2017 and expect our full year earnings and cash flow to come in towards the higher end of our guidance ranges.

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About Travelport

Travelport is the technology company which makes the experience of buying and managing travel continually better. It operates a travel commerce platform providing distribution, technology, payment and other solutions for the global travel and tourism industry. The company facilitates travel commerce by connecting the world’s leading travel providers with online and offline travel buyers in a proprietary business-to-business (B2B) travel platform.

Travelport has a leading position in airline merchandising, hotel content and distribution, car rental, mobile commerce and B2B payment solutions. The company also provides IT services to airlines, such as shopping, ticketing, departure control and other solutions. With net revenue of over \$2.5 billion in 2018, Travelport is headquartered in Langley, U.K., has over 3,700 employees and is represented in approximately 180 countries and territories.

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