

Travelport and Sharp Aviation K announce long-term renewal partnership with Worldspan Korea

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Travelport (NYSE: TVPT), a leading Travel Commerce Platform, and [Sharp Aviation K](#), one of Korea's largest aviation service companies, are pleased to announce a long-term renewal deal for [Worldspan Korea](#). The agreement will further establish the companies' continued partnership in distributing the Worldspan platform in Korea.

Sharp Aviation K has operated Worldspan Korea since 1998, providing support for reservations and ticketing functions to travel agents. Worldspan Korea has brought Travelport's industry leading technology solutions, including Smartpoint, to Korea's offline travel agencies for almost two decades.

Asia Pacific is Travelport's fastest growing region globally, with 18% Year on Year growth, as of March 31, 2017. With Korea now positioned as one of the fastest-growing travel markets in Asia Pacific, it is a key commercial market for Travelport. In 2016, roughly 22 million Koreans (almost half of the country's population) travelled abroad, contrasting with just twelve million who travelled in 2011^[1].

"We have a great partnership with Travelport and we look forward to continue working with the leading travel commerce platform. The renewal of our deal will further support our growth in one of the fastest growing Asian markets" said Soon Suk Paik, Owner of Worldspan Korea.

Martin Herbert, Managing Director Asia for Travelport commented, "We have built an invaluable relationship with Sharp Aviation K and we are delighted to extend this long-term

partnership with Worldspan Korea. This agreement is testament to Travelport’s combination of innovative technology and extensive travel content, together with Worldspan Korea’s market familiarity. Together, we can effectively support customers to achieve commercial success.”

[1] Statistics from Korea Tourism Organisation:

<http://kto.visitkorea.or.kr/kor/notice/data/statis/profit/board/view.kto?id=379522&isNotice=true&instanceId=294&rnum=0> (Retrieved June 5, 2017)

About Travelport

Travelport is the technology company which makes the experience of buying and managing travel continually better. It operates a travel commerce platform providing distribution, technology, payment and other solutions for the global travel and tourism industry. The company facilitates travel commerce by connecting the world’s leading travel providers with online and offline travel buyers in a proprietary business-to-business (B2B) travel platform.

Travelport has a leading position in airline merchandising, hotel content and distribution, car rental, mobile commerce and B2B payment solutions. The company also provides IT services to airlines, such as shopping, ticketing, departure control and other solutions. With net revenue of over \$2.5 billion in 2018, Travelport is headquartered in Langley, U.K., has over 3,700 employees and is represented in approximately 180 countries and territories.

About Sharp Aviation K/ Worldspan Korea

Sharp Aviation K, Inc., established in 1964, is one of Korea’s largest aviation service companies. As an independent company, Sharp Aviation K provides full range of above and below the wing aviation services including Travelport Worldspan GDS in cooperation with major airlines at seven airports and 11 cities in Korea. Sharp Aviation K which has more than 1,000 staffs with extensive experiences and wide range of capabilities is fully committed to provide the highest quality of services to our customers by focusing on technical development, customer care and continuous improvement with high safety & security policy.

Sharp Aviation K/Worldspan Korea has been providing exclusive service to the U.S. Military Forces and U.S. government installations in Korea since 1998 in addition to Traditional and Online Travel Agencies.

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