

## Travelport appoints Ming Foong to lead Greater China Region and Online Business Group, APAC

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**Travelport** (NYSE: TVPT), a leading Travel Commerce Platform, is pleased to announce the appointment of Ming Foong, the new Managing Director for Greater China Region (GCR) and Online Business Group (OBG) APAC. The Greater China Region includes mainland China, Taiwan, Hong Kong and Macau. His role is effective immediate and he will continue to be based in Hong Kong.

Joining Travelport in 2012, Foong's most recent role was Director OTA (Online Travel Agent) for Asia Pacific and Business Development North Asia and Japan. He has extensive experience in the digital and e-commerce industries, including various product and category management, as well as commercial management roles from his previous positions with eBay, MSN and Bing. Foong majored in Mathematics at the National University of Singapore and also has a Master's Degree in Econometrics from the University of Sydney.

China is a large and rapidly growing market, with the World Travel and Tourism Council (WTTC) forecasting that China's business travel spend is expected to double to \$340 billion in the next 10 years<sup>[1]</sup>.

Foong commented, "This dynamic environment represents a significant opportunity for Travelport. It is my aim to leverage on the experiences that Travelport has gained in various customer channels and our strong presence in the Greater China Region. I look forward to working with existing and new partners to develop their businesses."

Managing Director for Asia Pacific, Travelport, Mark Meehan remarked, “Travelport has pioneered the evolution from a traditional GDS role and model, to become a true travel commerce platform with a diverse product range that includes payment services and mobile app solutions. We believe in the value of our products and are keen to explore various ways to support our customers.”

APAC accounts for more than a quarter of global OTA gross bookings[2], and this is primarily driven by the rapid growth of Chinese e-commerce and online businesses. This new appointment strategically addresses the OTA market in APAC.

Foong added, “Online travel is now a crucial part of the industry. Travelport’s technological expertise and experience in these channels will help boost our customers’ commercial goals. In addition to the partnerships we have built with top online businesses in the Greater China Region, I am also excited by the opportunity to work even more closely with our traditional offline agency and corporate TMC customers.”

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[1] WTTC and Travelport. (April 2017). Maximising Opportunities for Business Travel Growth – a Policies for Growth White Paper. *Pg.4*

[2] Jong, A. (May 2017). Online Travel Agencies 2H and Full Year 2016: Everyone’s Wearing Lots of Hats. *Phocuswright, 7-8.*

## About Travelport

Travelport is the technology company which makes the experience of buying and managing travel continually better. It operates a travel commerce platform providing distribution, technology, payment and other solutions for the global travel and tourism industry. The company facilitates travel commerce by connecting the world’s leading travel providers with online and offline travel buyers in a proprietary business-to-business (B2B) travel platform.

Travelport has a leading position in airline merchandising, hotel content and distribution, car rental, mobile commerce and B2B payment solutions. The company also provides IT services to airlines, such as shopping, ticketing, departure control and other solutions. With net revenue of over \$2.5 billion in 2018, Travelport is headquartered in Langley, U.K., has over 3,700 employees and is represented in approximately 180 countries and territories.

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